0.69 Acre Outparcel For Sale

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Pittsboro, NC 27312





CONTACT

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CONFIDENTIALITY **DISCLAIMER**

The information contained in this Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party(ies) receiving it from CityPlat, LLC or Trinity Partners and should not be made available to any other person or entity without the written consent of CityPlat, LLC. If you are not the intended recipient, you are hereby notified that any retention, dissemination, duplication, forwarding, copying or taking any action in reliance on the contents of this information is strictly prohibited. If you receive this Offering Memorandum in error, whether in electronic or printed form, please notify the sender and destroy the document.

This Offering has been prepared to provide a summary of unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation.

CityPlat, LLC has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering has been obtained from sources we believe are reliable; however, CityPlat, LLC has not verified, and will not verify, any of the information contained herein, nor has CityPlat, LLC conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided.



EXECUTIVE SUMMARY

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CityPlat is pleased to present a prime location near the intersection of 15–501 and Hwy 64. Directly off main road heading into downtown Pittsboro. Situated adjacent to a major retail center, across from a large residential and mixed use development Powell Place. Behind this property is a 140 acre site prepared for residential development. Less than a mile away on the other side of Highway 64, a multi building retail center, Penguin Place, was developed as part of Chatham Park. It opened in late 2017 and by June of 2018 all 14,000 SF were leased to 8 tenants, including several nationally recognized retailers. Adjacent to Penguin Place is Mosaic, a 44–acre mixed use development that will include retail, multi-family, office and hospitality users. Ground has recently broken on this site.

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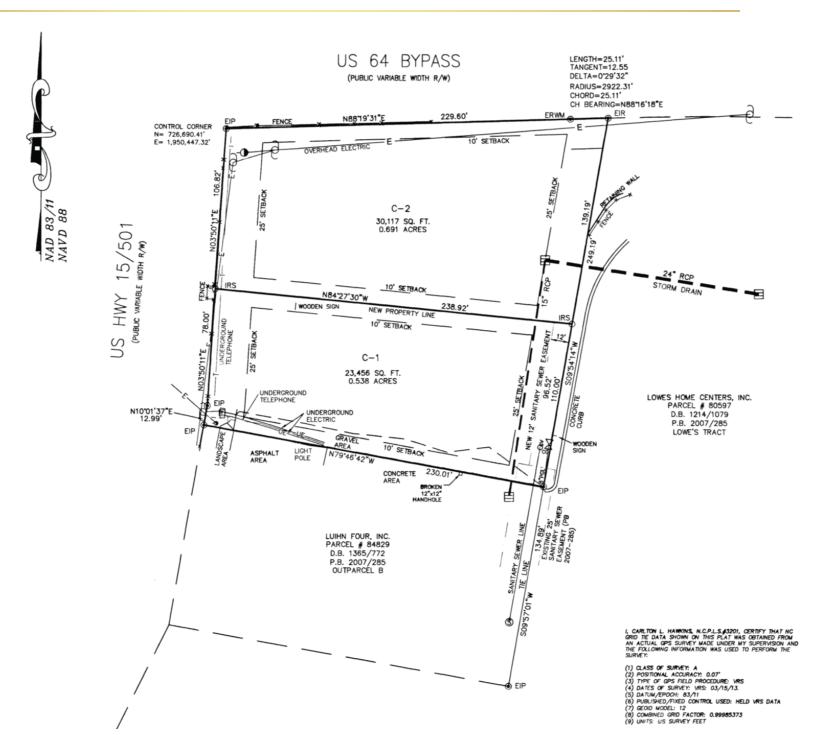
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KEY OFFERING HIGHLIGHTS

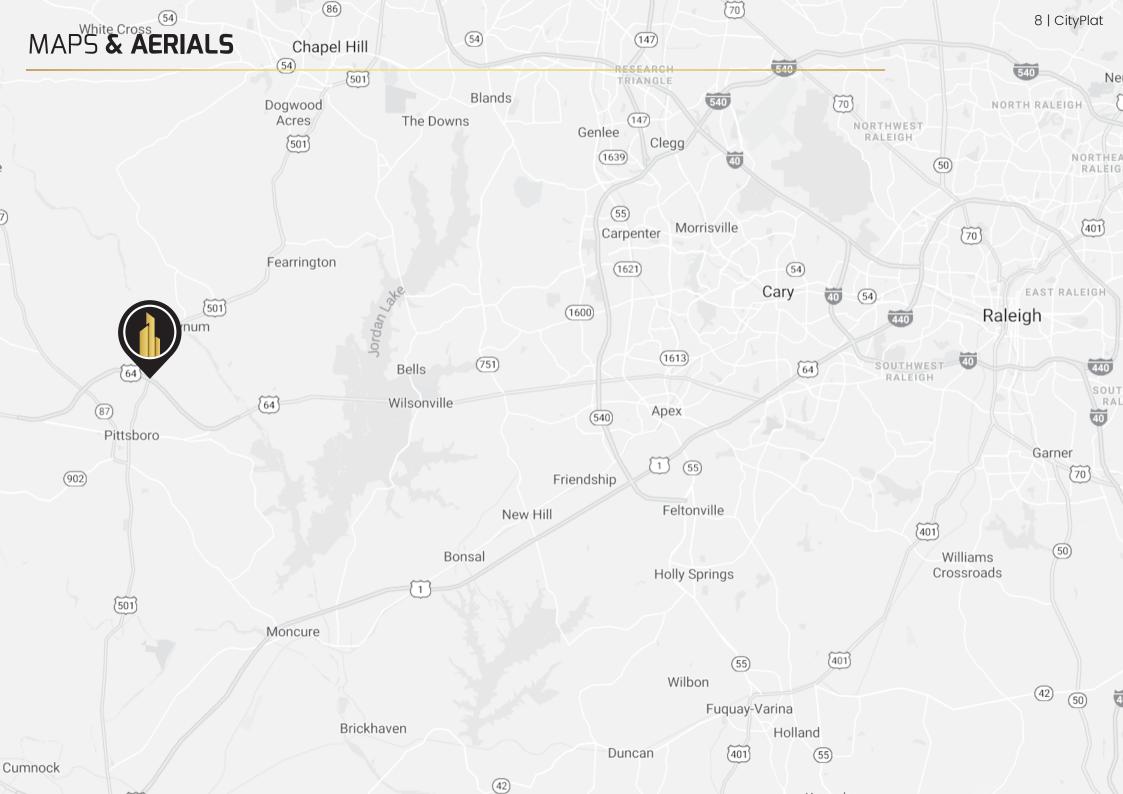
- Adjacent to new Hwy 64 Bypass
- Surrounding retail includes BB&T, Exxon, Lowe's HI, Taco Bell, McDonald's, Citgo
- Located 15 minutes from Chapel Hill and only 20 minutes to Cary and Apex
- Located within .5 miles of Chatham Park master development
 - 7,120 acres
 - 20,000 residential units
 - 2,000,000 SF of corporate space

SALE PRICE | \$550,000

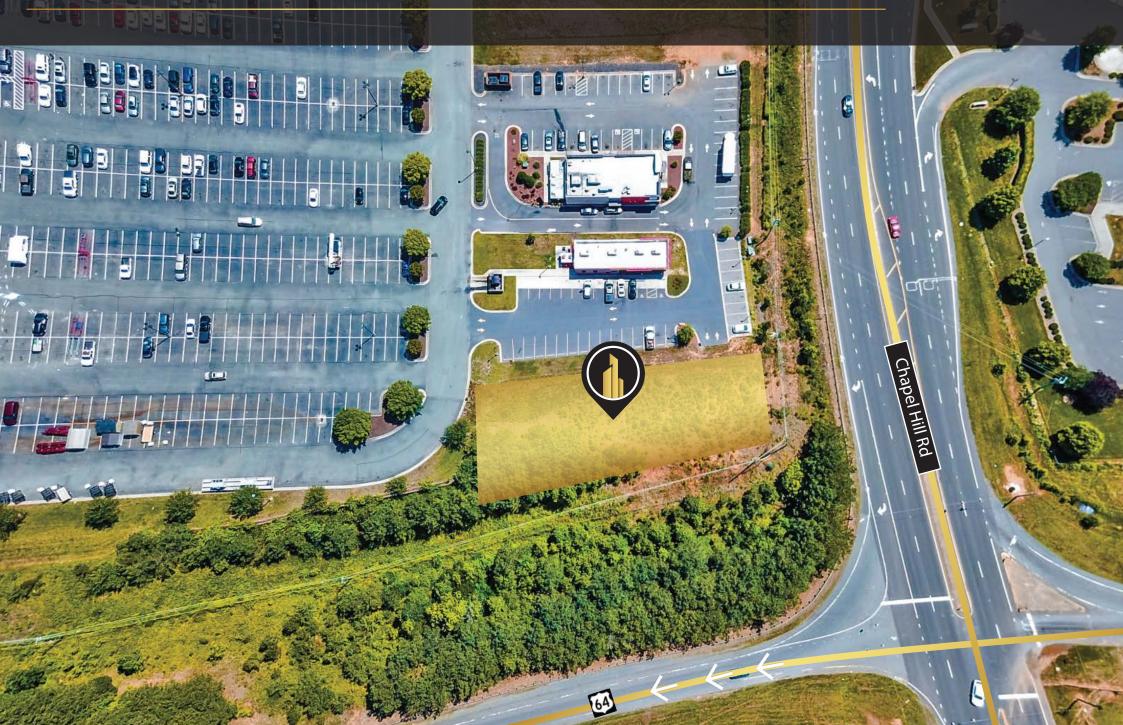
SITE **SURVEY**







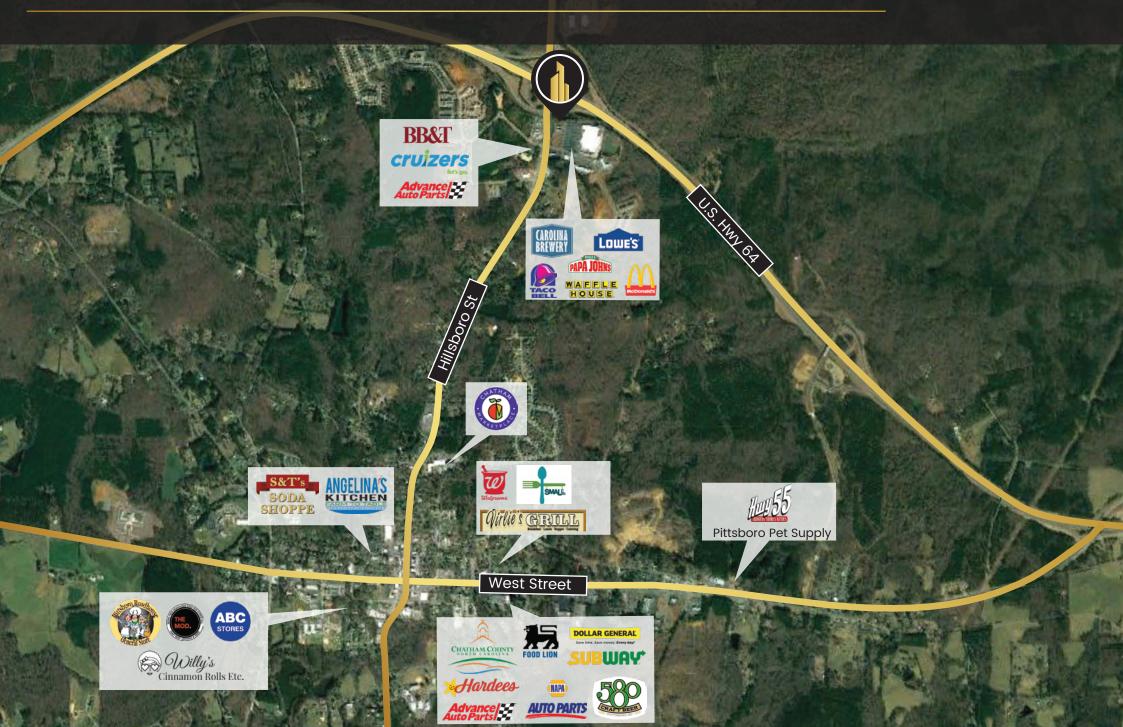
MAPS & AERIALS



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PITTSBORO, NC

Pittsboro is in the heart of Chatham County, one of the fastest growing counties in the state. It is the county seat and, as such, home to the Chatham County Government Complex employing more than 1300 people.

Residents of Pittsboro embrace small town values of respect for one another and a strong sense of community. Its' people are a diverse group of artists and farmers, merchants and students, and it is home to the North Carolina Zen Center. It supports software developers, bio-fuel research and production, antique shops and art galleries.

Central Carolina Community College offers a core curriculum as well as continuing education in such areas as Sustainable Agriculture and Alternative Building Techniques.

Pittsboro is ideally situated at the intersection of US 64 and Hwy 15-501. It is 16 miles to Chapel Hill, 25 miles to Research Triangle Park, and 32 miles to Raleigh. It's a short drive to recreation areas at Jordan Lake State Park (visited by 1-2 million people annually). It is adjacent to the State's newest Natural Area – 960 acres along the scenic Haw River.

Note from the Mayor, Cindy S. Perry:

"Agriculturally, we have led the State with the Sustainable Agriculture Program and an Innovative Culinary Program on the Pittsboro campus of Central Carolina Community College, utilizing produce of small farms, including one on campus. The County is home to over 1100 farms, some of which sell at farmers markets and to local fine dining restaurants. The Chatham County Agriculture and Conference Center is under construction on the west side of Pittsboro, on the campus of the Community College.

The Jordan Lake and timbered buffer occupy nearly 20,000 acres through the eastern portion of our county, and provide recreation for our area as well as downstream flood control. The lake was created by the Army Corps of Engineers in the 1960–70's from the Haw and New Hope Rivers, Parkers Creek and other tributaries. Jordan Lake offers camping, eagle habitat, an educational state park, fishing, and boating for local residents and visitors.

Academically, we are within a short distance of the University of North Carolina at Chapel Hill, North Carolina Central University, Duke University, and North Carolina State University, as well as a cluster of private and community colleges. These universities and colleges serve not only as excellent academic centers, but also as research centers, medical centers, and employment centers within and nearby to our community.

Pittsboro is the home to diverse, small businesses, several fine restaurants, and artists' workshops, murals and pocket parks. Please take the time to walk our friendly town, where you can step back in time to an old fashioned soda shop, the Woodwright's school and tool shop, vintage clothing, and a variety of locally owned shops full of art, crafts and gifts.

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Growth is coming to our town, specifically with Chatham Park, an expansive work-live-play community which is to occupy over 8,000 acres to the east of our town, and west of the Haw River. The Town Staff and Town Board of Commissioners will be working to insure that this project will complement our existing community as we move forward together."

DEMOGRAPHICS

2018 Summary	1 Mile	3 Miles	5 Miles	C If Clubat
Population	1,221	6,785	11,705	hapel Ridg
Households	508	2,803	4,829	
Families	316	1,805	3,211	
Average Household Size	2.32 R d =	2.33	2.35	
Owner Occupied Housing Units	364	2,061	3,682	
Renter Occupied Housing Units	143	742	1, 1 47	87
Median Age	45.6	45.9	46 .0	Gran
Median Household Income	\$56,939	\$58,850	\$60,826	10m
Average Household Income	\$75,347	\$74,327	\$ 78,393	100
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2023 Summary	1 Mile	3 Miles	5 Miles	
Population	1,350	7,534	12,993	US 64 P
Households	562	3,119	5,357	
Families	349	2,003	3,556	
Average Household Size	2.32 0	2.34	2.36	
Owner Occupied Housing Units	411	2,330	4,145	
Renter Occupied Housing Units	152	788	1,212	
Median Age	45.7	46.5	46.8	
Median Household Income	\$63,895	\$64,232	\$66,868	5 miles
Average Household Income	\$86,182	\$83,504	\$87,996	

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WestSt

Pittsboro EastSt

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