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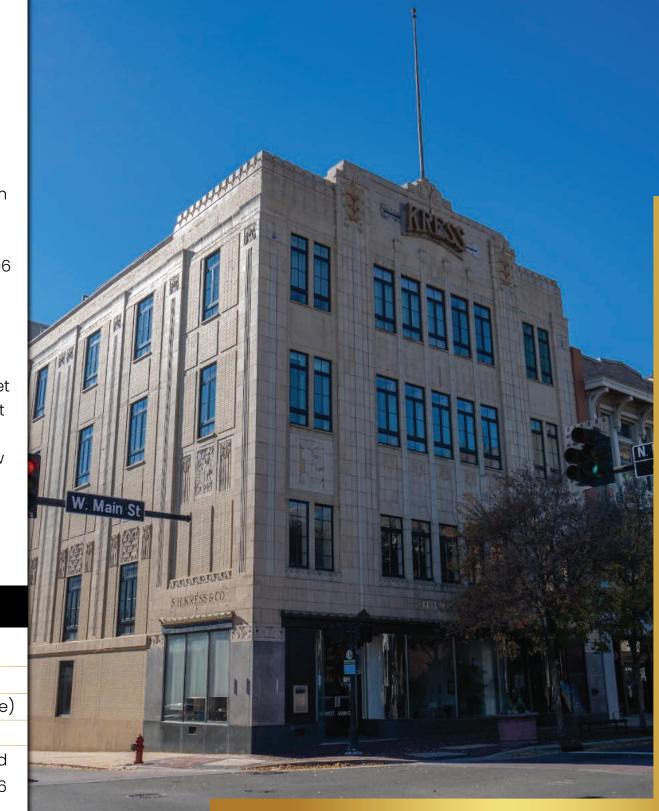
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#### KEY **Highlights**

- Mezzanine Level available in one-of a-kind building
- Fully stabilized income stream with long-term value-add potential
- Durham's Iconic Art Deco Landmark
- Adaptively repurposed and renovated in 2006
- Prominent location footsteps from all downtown activity including the Durham Performing Arts Center, the Durham Bulls Athletic Park and the Farmer's Market
- Property sits on the corner of West Main Street and Mangum Street- landlord-funded tenant improvements allowance available
- Landlord-funded tenant improvements allow ance available
- Free rent incentives by landlord
- Lease option available
- Owner financing

## PROPERTY **HIGHLIGHTS**

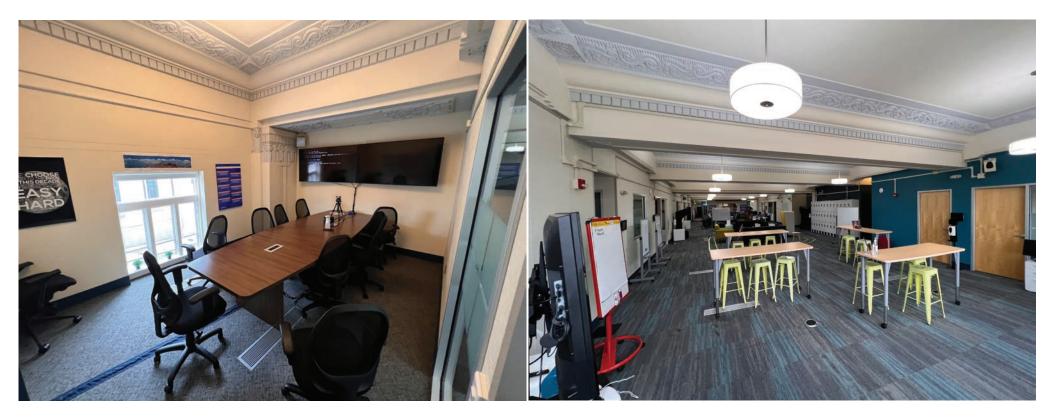
Lease Price	\$20/psf/NNN
Square Feet	7,306 SF
Zoning	DD-C (Downtown Core)
Year Built	1932
Year Renovated	Adaptively repurposed and renovated in 2006



#### MEZZANINE **FLOOR PLAN**



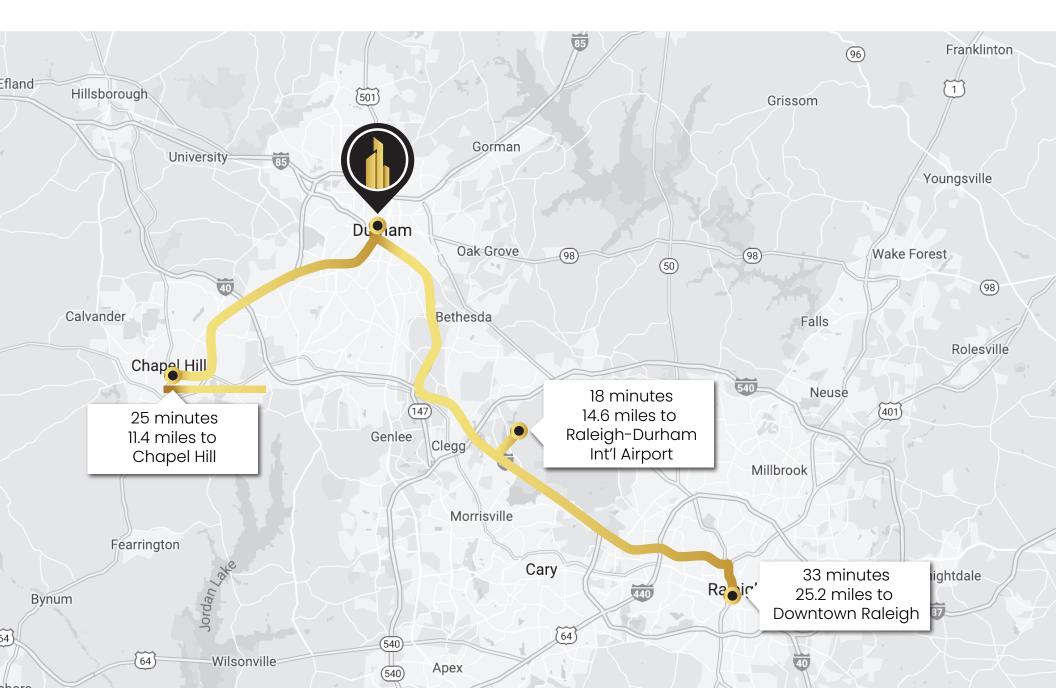
#### INTERIOR **VIEW**



#### Mezzanine Level | 7,306 SQ FT

Open floor layout with flexibility to design and build the space for any users. Ideal for co-working space, professional services, law firm, or real estate firm.

#### AREA **MAP**





Ramseur

Mangumst

T

#### AERIAL LOOKING WEST

Ramseurst

Mangum

St

S

Mainst

nd FHA

111

Duke University Hospital

Representative photo Duke

Duke Central Campus Duke East Campus

rham Freeway

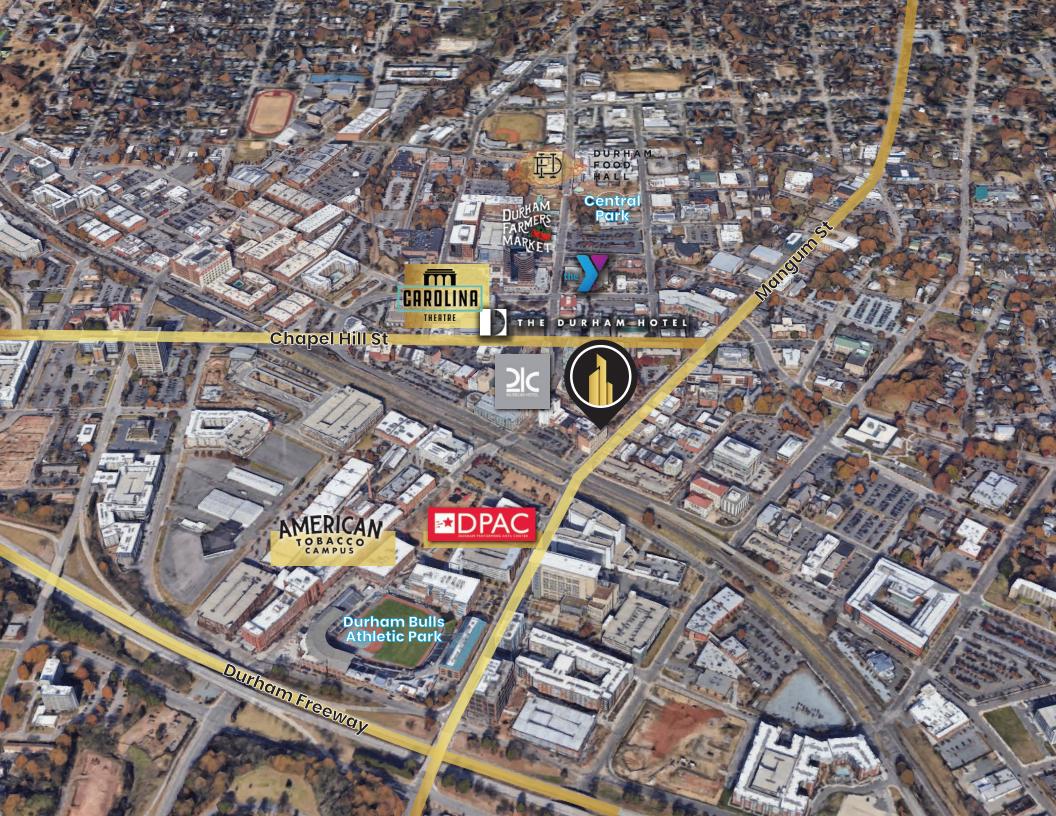
THE DURHAM HOTEL

DURHA

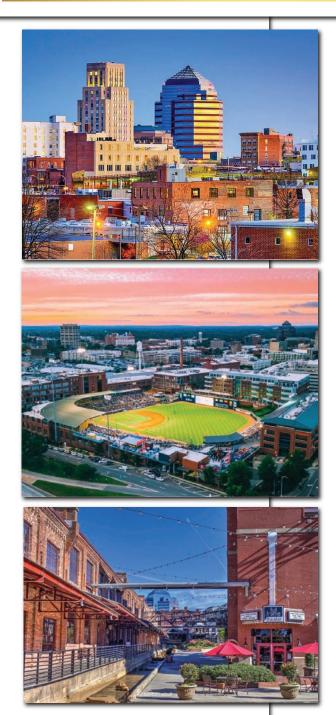
City Center DPACCO Campus

Durham Bulls Athletic Park Bullhouse Apartments

NCCentral



#### DURHAM **NC**



Durham is the county seat of Durham County, North Carolina. Small portions of the city limits extend into Orange County and Wake County. The U.S. Census Bureau estimated the city's population to be 278,993 as of July 1, 2019, making it the 4th-most populous city in North Carolina, and the 79th-most populous city in the United States. A railway depot was established on land donated by Bartlett S. Durham in 1849, the namesake of the city. Following the American Civil War, the community of Durham Station expanded rapidly, in part due to the tobacco industry. It became known as the founding place and headquarters of the American Tobacco Company. Textile and electric power industries also played an important role. While these industries have declined, Durham underwent revitalization and population growth to become an educational, medical, and research centre.

Durham is home to several recognized institutions of higher education, most notably Duke University and North Carolina Central University. Together, the two universities make Durham one of the vertices of the Research Triangle area; central to this is the Research Triangle Park south of Durham, which encompasses an area of 11 square miles and is devoted to research facilities. Durham is also a national leader in health-related activities, which are focused on the Duke University Hospital and many private companies. Duke and its Duke University Health System, in fact, are the largest employers in the city.

In recent years the city of Durham has stepped up revitalization of its downtown and undergone an economic and cultural renaissance of sorts. Partnering with developers from around the world, the city continues to promote the redevelopment of many of its former tobacco districts.

Most travel in Durham is by private motor vehicle on its network of public streets and highways. Important arteries for traffic include NC 147, which connects Duke University, downtown, and Research Triangle Park, U.S. 15–501 between Durham and Chapel Hill, I-85, connecting Durham to Virginia and western North Carolina cities, and I-40 running across southern Durham County between the Research Triangle Park and Chapel Hill. Durham maintains an extensive network of bicycle routes and trails and has been recognized with a Bicycle Friendly Community Award. Air travel is serviced by Raleigh-Durham International Airport, 12 miles southeast of Durham, which enplanes about 4.5 million passengers per year.

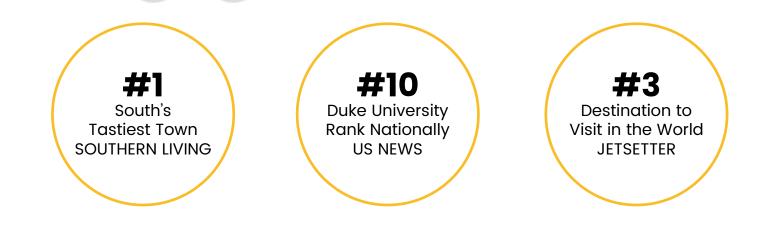
#### DURHAM **ACCOLADES**



#### DURHAM ACCOLADES



The Durham metro is best known for being the home of Duke University and The University of North Carolina's flagship Chapel Hill campus . The city is also one of the vertices of the Research Triangle Park, one of the most prominent high-tech research and development centers in the U.S.



**3** Miles

96,512

36,820

18,579

2.36

13,345

23,476

\$41,874

\$65,207

3 Mile

105,071

40,485

20,233

31.5

17,435

7,558

3,180

2.15

1,592

5,966

34.7

\$43,684

\$71,218

21,624

9,398

3,985

\$82,394

**5** Miles

194,591

77,150

41,959

2.39

35,776

41,374

\$52,085

\$75,484

y Park

5 Mile

210,630

83,902

45,333

\$85,080

33.4

#### DEMOGRAPHIC **OVERVIEW**

2021 Summary

Population

Households

Median Age

2026 Summary

Population

Households

Median Age

Families

Average Household Size

**Owner Occupied Housing Units** 

**Renter Occupied Housing Units** 

Median Household Income

Average Household Income

Average Household Size

**Owner Occupied Housing Units** 

**Renter Occupied Housing Units** 

Median Household Income

Average Household Income

Families

Hebron-Rd

Weaver

Braggtown

W Club BNA

**O** 

Linnam

1 miles

Keene

19

ew

2.182.362.391,76614,50339,1227,63325,98144,78133.431.433.1\$52,447\$47,912\$58,296

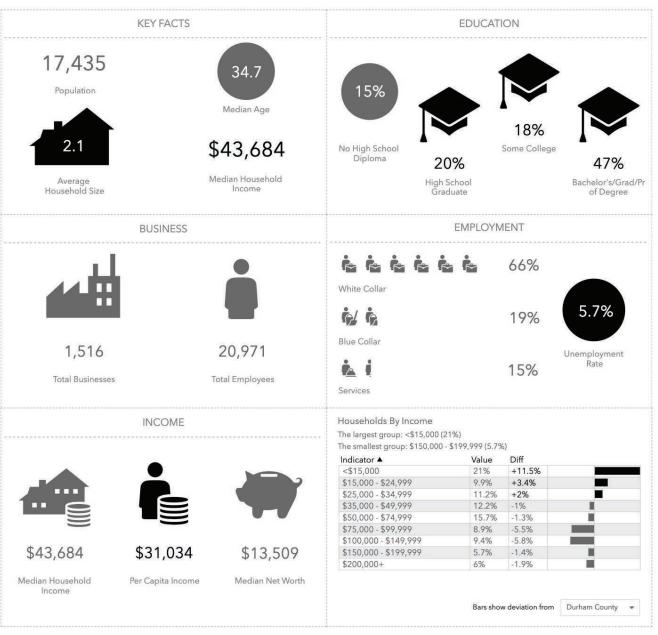
\$74,416

W Alexander

Rocky I

Oak (

### DEMOGRAPHIC **OVERVIEW**



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