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### PROPERTY OVERVIEW

#### PARCEL 1

8360 CHAPEL HILL RD.

• Parcel PIN: 0764539267

• **Size:** 1.74 Acres

• Building on Site: Auto Repair Shop

Square Footage: 8,773 SF

• Current Use: Auto repair shop in

operation

• Zoning: GCP

**Asking** \$2,600,000

#### PARCEL 2

8390 CHAPEL HILL RD.

• Parcel PIN: 0764537146

• **Size:** 0.83 Acres

• Current Use: Vacant land

• Zoning: OIP

**Asking** \$750,000

#### LOCATION HIGHLIGHTS

- Prime Location: Situated near the intersection of N
   Academy Street and Chapel Hill Road, offering high
   visibility and accessibility.
- **Downtown Cary:** Located in the heart of Cary's vibrant downtown area, surrounded by a mix of commercial, retail, and residential properties.

#### INVESTMENT POTENTIAL

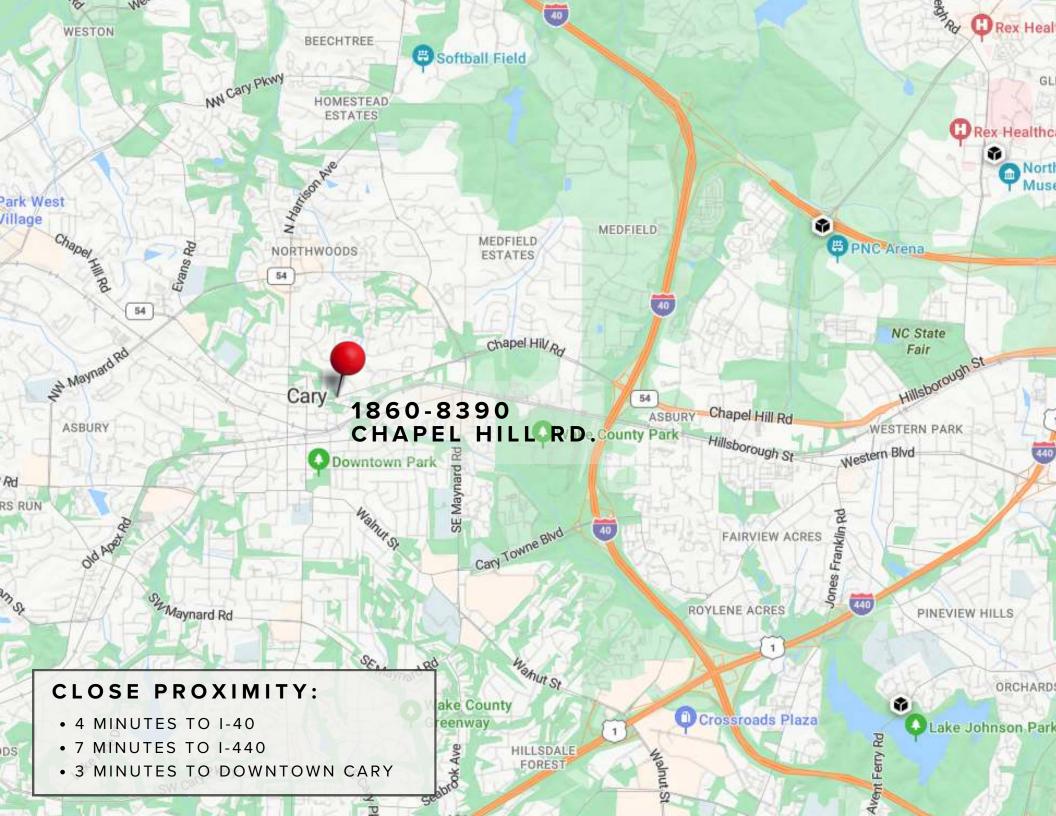
- **Growth Area:** Cary is one of the fastest-growing towns in North Carolina, offering robust economic growth and development opportunities.
- High Demand: Increasing demand for commercial and residential spaces due to the expanding population and business environment.
- ROI: Potential for high returns on investment due to strategic location and ongoing development projects in Downtown Cary.
- Existing Tenant: Potential rental income from the current auto repair shop operation or opportunity to repurpose the building on Parcel 1.

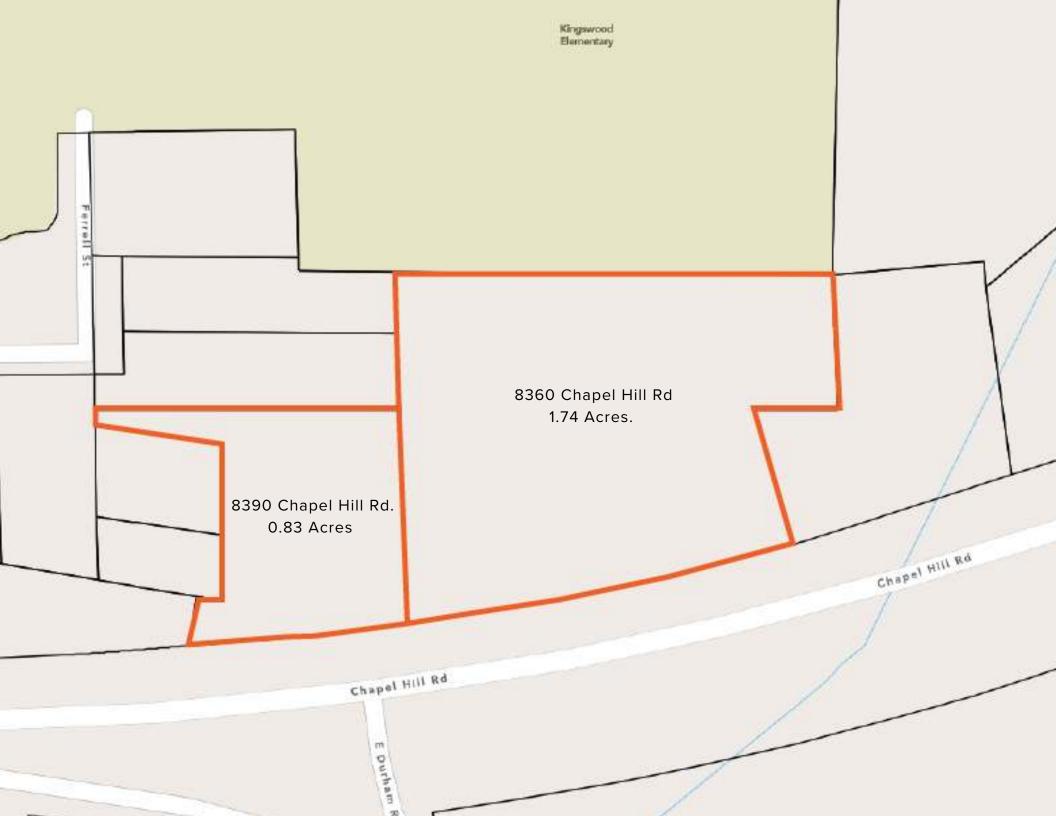












# MARKET OVERVIEW CARY, NC



Cary, NC, is one of the most rapidly growing towns in the state, driven by a robust economy and a high quality of life that attracts both businesses and residents. Strategically located in the Research Triangle area, Cary benefits from proximity to major cities like Raleigh and Durham, as well as renowned research institutions and universities. This prime location has spurred significant development, with an influx of technology companies, startups, and large corporations establishing a presence in the area. The town's strong job market, low unemployment rate, and high median household income contribute to a stable and thriving economic environment.



The real estate market in Cary is equally dynamic, characterized by rising property values and high demand for both residential and commercial spaces. The town's commitment to maintaining a balanced growth approach ensures a mix of urban amenities and green spaces, making it a desirable location for families, professionals, and retirees. With ongoing infrastructure improvements and various development incentives provided by the local government, Cary offers lucrative opportunities for investors. Whether it's for developing new commercial projects or revitalizing existing properties, the market conditions in Cary present a promising landscape for sustainable growth and profitability.

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